

Jan Bergeron, 2024 14th St, Sacramento, Ca 95818, 916-444-7292

David Stawick, Secretary  
Commodity Futures Trading Commission  
1155 21st Street, N.W.  
Washington, DC 20581

COMMENT

10-1  
143  
C.F.T.C.  
OFFICE OF THE SECRETARIAT  
2010 FEB 22 PM 3 36

RE: Regulation of Retail Forex Trading, ID number RIN 3038-AC61

I am writing to protest the proposed rule change to limit leverage on retail forex trades of major currency pairs to 10 to 1. Currently it is 100 to 1.

1) If it isn't broke, don't fix it. I do not know your reasons for wanting this change. Traders who aren't profitable at 100 to 1 aren't going to be any more profitable at 10 to 1.

2) Leverage should be between a trader and his broker.

3) If this rule is implemented, it will destroy the retail forex business in the U.S. How many thousands of jobs will this cost the economy?

4) Profitable traders will simply move their trading accounts offshore to get better leverage. How much money will leave the U.S. economy because of this?

Please leave us Mainstreet traders alone and go after the hotshot Wall Street traders who really hurt the economy.

Thank you,

Jan Bergeron, 02/16/10

Received CFTC  
Records Section  
2/22/2010